

**MODEL BANK GUARANTEE FORMAT FOR FURNISHING BID SECURITY
(EMD)**

Whereas(hereinafter called the “tenderer”) has submitted their dated..... for the supply of..... (hereinafter called the “tender”) against the Purchaser’s against the Purchaser’s tender enquiry No. KNOW ALL MEN by theses presents that WE of having our registered office at are bound unto the Rajiv Gandhi National Institute of Youth Development, Sriperumbudur (herein after called the “Institute”) in the sum of for which payment will presents. Sealed with the Common Seal of the said Bank this day of 2014.

THE CONDITIONS OF THIS OBLIGATION ARE:

(1) If the tenderer withdraws or amends, impairs or derogates from the tender in any respect within the period of validity of this tender.

(2) If the tenderer having been notified of the acceptance of his tender by the Institute during the period of its validity:-

a) If the tenderer fails to furnish the performance security for the due performance of the contract

b) Fails or refuses to accept /execute the contract.

We undertake to pay the Institute up to the above amount upon receipt of its first written Demand, without the Institute having to substantiate its demand, provided that in its demand the Institute will note that the amount claimed by it is due to it owing the occurrence of one or both the two conditions, specifying the occurred condition or conditions. This guarantee will remain in force upto and including 45 days after the period of tender validity and any demand in respect thereof should reach the bank not later than the above date.

(Signature of the authorized officer of the bank)

(Name and designation of the officer)

Seal, name and address of the Bank and address of the Branch.